Second Generation Restaurant

3803 Spencer Hwy, Pasadena, Texas 77504





Estimated Population

1-mile 3-miles 5-miles 17,669 151,144 290,982





1-mile 3-miles 5-miles \$58,201 \$62,978 \$67,112

Traffic Counts

Year: 2020 | Source: ESRI



Spencer Hwy 34,814 VPD Burke Rd 11,346 VPD

Property Features

- Second Gen restaurant (Do not disturb tenant)
- 2,777 SF
- Existing drive thru
- · Patio area
- Located on hard corner of signalized intersection

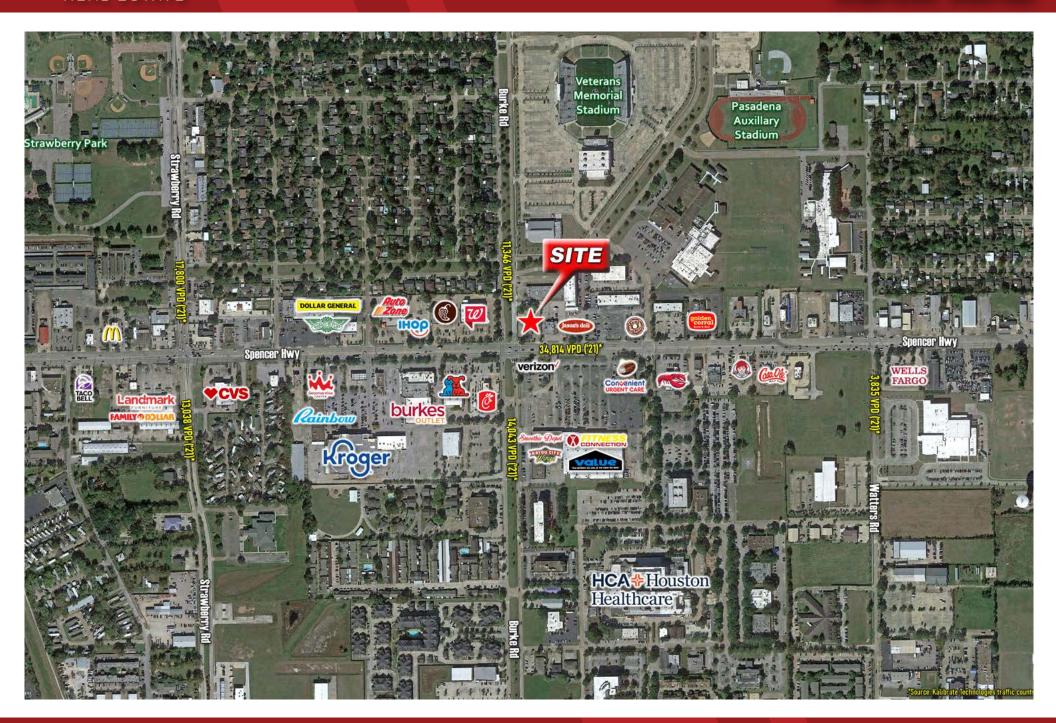


For more information contact:

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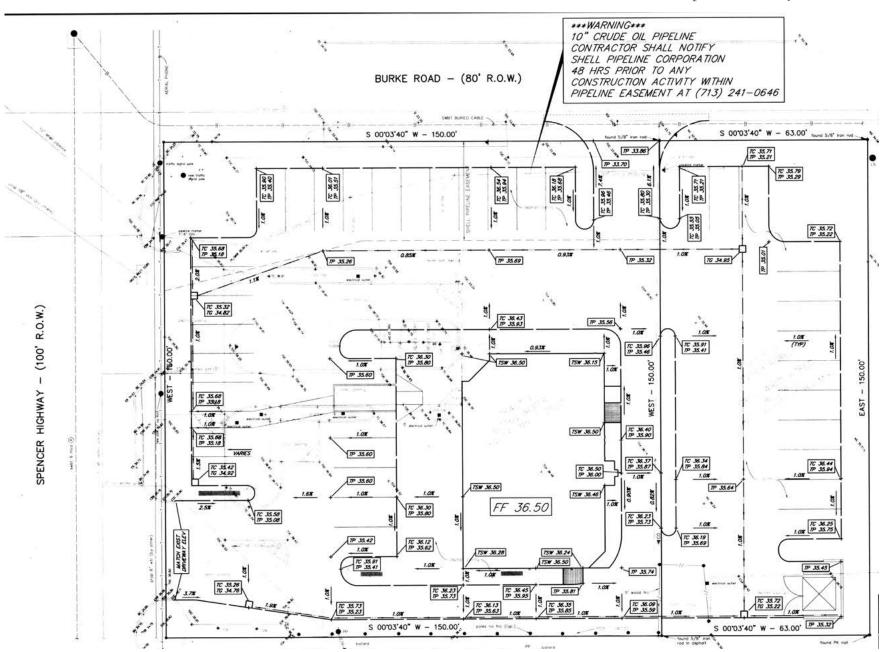
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Market Aerial

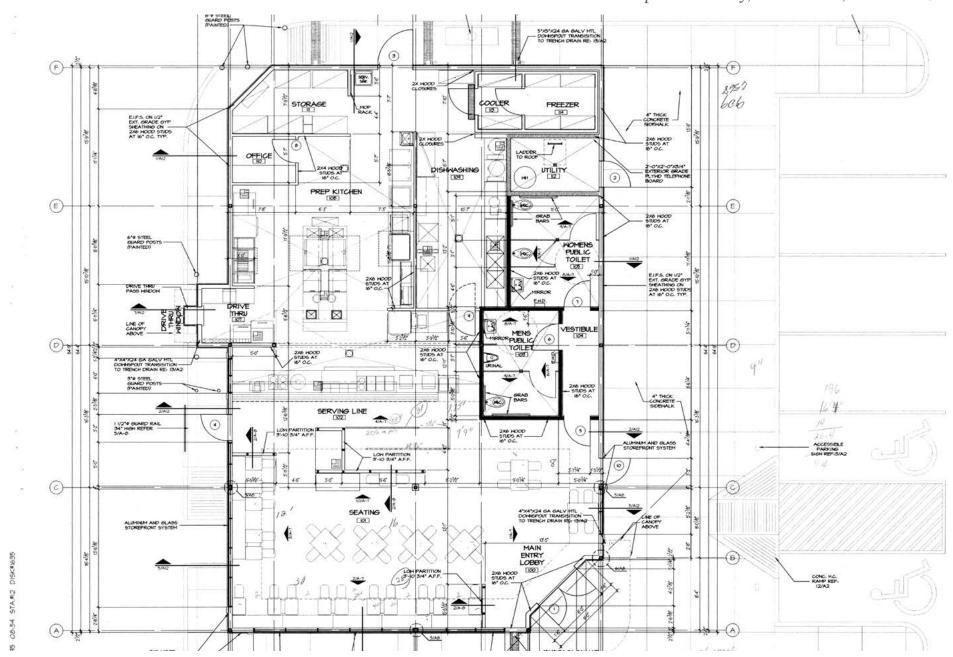




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Demographics

	1 mile	3 miles	5 miles
Population			
2000 Population	15,330	133,013	250,499
2010 Population	16,727	145,146	274,86
2021 Population	17,669	151,144	290,98
2026 Population	18,360	155,878	302,47
2000-2010 Annual Rate	0.88%	0.88%	0.93%
2010-2021 Annual Rate	0.49%	0.36%	0.51%
2021-2026 Annual Rate	0.77%	0.62%	0.78%
2021 Male Population	48.7%	49.7%	49.8%
2021 Female Population	51.3%	50.3%	50.29
2021 Median Age	33.9	31.3	31.

In the identified area, the current year population is 290,982. In 2010, the Census count in the area was 274,861. The rate of change since 2010 was 0.51% annually. The five-year projection for the population in the area is 302,471 representing a change of 0.78% annually from 2021 to 2026. Currently, the population is 49.8% male and 50.2% female.

Median Age

The median age in this area is 33.9, compared to U.S. median age of 38.5.

Race and Ethnicity			
2021 White Alone	73.9%	70.4%	66.3%
2021 Black Alone	3.2%	2.8%	5.8%
2021 American Indian/Alaska Native Alone	0.7%	0.8%	0.7%
2021 Asian Alone	1.5%	1.8%	2.9%
2021 Pacific Islander Alone	0.0%	0.0%	0.1%
2021 Other Race	16.8%	20.7%	20.9%
2021 Two or More Races	3.7%	3.4%	3.5%
2021 Hispanic Origin (Any Race)	64.7%	75.1%	69.2%

Persons of Hispanic origin represent 69.2% of the population in the identified area compared to 18.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 74.6 in the identified area, compared to 65.4 for the U.S. as a whole.

Households			
2021 Wealth Index	46	51	56
2000 Households	6,088	44,329	83,260
2010 Households	6,375	46,161	88,845
2021 Total Households	6,646	47,328	92,773
2026 Total Households	6,895	48,570	95,997
2000-2010 Annual Rate	0.46%	0.41%	0.65%
2010-2021 Annual Rate	0.37%	0.22%	0.39%
2021-2026 Annual Rate	0.74%	0.52%	0.69%
2021 Average Household Size	2.61	3.18	3.13

The household count in this area has changed from 88,845 in 2010 to 92,773 in the current year, a change of 0.39% annually. The five-year projection of households is 95,997, a change of 0.69% annually from the current year total. Average household size is currently 3.13, compared to 3.08 in the year 2010. The number of families in the current year is 67,926 in the specified area.

or all businesses in area	1 mile	3 miles	5 mi
Graduate/Professional Degree	3.4%	2.8%	3.7%
Bachelor's Degree	10.0%	7.8%	9.5%
Associate Degree	8.1%	6.6%	7.1%
Some College, No Degree	21.9%	18.8%	20.3%
GED/Alternative Credential	6.4%	6.1%	5.5%
High School Graduate	28.7%	29.0%	27.5%
9th - 12th Grade, No Diploma	9.9%	13.6%	11.9%
Less than 9th Grade	11.6%	15.2%	14.6%
Total	11,539	91,874	178,940
2021 Population 25+ by Educational Attainme	ent		
2021-2026 Annual Rate	2.12%	2.19%	2.12%
2026 Average Household Income	\$64,651	\$70,194	\$74,538
2021 Average Household Income	\$58,201	\$62,978	\$67,112
Average Household Income			

661

9,757

17,669

55

Total Businesses:

Total Employees:

Total Residential Population:

Employee/Residential Population Ratio (per 100 Residents)

9,186

106,676

290,982

37

4.442

46,190

151,144





Information About Brokerage Services

EQUAL HOUSING OPPORTUNITY

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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